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CLOSURE OF REGISTER OF MEMBERS

Reference is made to (i) the announcement dated 13 March 2014 (the “**Announcement**”) jointly issued by New World Development Company Limited (新世界發展有限公司) (the “**Company**”), Easywin Enterprises Corporation Limited (義榮企業有限公司) (the “**Offeror**”) and New World China Land Limited (新世界中國地產有限公司) (“**NWCL**”) in relation to the proposed privatisation of NWCL by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Law; and (ii) the announcement dated 16 May 2014 jointly issued by the Company, the Offeror, and NWCL in relation to, *inter alia*, the date of despatch of the circular of the Company relating to the Proposal and the Rule 13 Offer which constitute, possible major transaction and possible connected transactions for the Company under the Listing Rules.

Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

An extraordinary general meeting (the “**EGM**”) of the Company will be held on Monday, 16 June 2014 for considering, and if thought fit, approving the Proposal and the Rule 13 Offer.

In order to determine the entitlement of shareholders of the Company to attend and vote at the EGM (or any adjournment thereof), the register of members of the Company will be closed from Thursday, 12 June 2014 to Monday, 16 June 2014, both days inclusive, during which period no share transfer will be effected. In order to be entitled to attend and vote at the EGM, all transfers accompanied by the relevant share certificates must be lodged with the Company’s share registrar, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 11 June 2014.

WARNINGS:

Shareholders of the Company and potential investors should be aware that the implementation of the Scheme and the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders of the Company and potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealer or registered institution in securities, bank manager, solicitor or other professional advisers.

By Order of the Board
Wong Man-Hoi
Company Secretary

Hong Kong, 16 May 2014

As at the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Cheng Chi-Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man-Fung, Leonie, Mr. Cheng Chi-Heng, Ms. Cheng Chi-Man, Sonia and Mr. Au Tak-Cheong; (b) two non-executive directors, namely Mr. Doo Wai-Hoi, William and Mr. Cheng Kar-Shing, Peter; and (c) five independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John and Mr. Liang Cheung-Biu, Thomas.